



Loan Application Criteria

Thank you for your loan application and please be mindful that all applications are received in principle only with an affordability assessment carried as out part of the loan granting or refusal process.

Please make sure that you enclose the correct documentation with your completed application form, as failure to do so could result in your loan being delayed or declined.

1. For all loans between £50.00 - £1,999.00 copies of two current wage slips must be provided.
2. For all loans between £2,000 - £4,999 copies of two current wage slips and one full month up-to-date bank statement must be provided.
3. For all loans between £5,000 - £15,000 copies of two current wage slips and two full month's up-to-date bank statements are provided. Current outstanding balance on all credit cards registered in your name and front page of your credit card statement

Lending Criteria

All loans granted are at the discretion of the Senior Loan Officers. Their regulatory duty takes into consideration, length of membership, savings and loan record, amount requested, a credit reference report, income and expenditure, current credit union rules and policies and any other information they deem relevant.

Senior Loan officers will decline a loan application if, in their opinion, to make the loan would be against the interest of the credit union or the member.

I..... **CU A/c No:**..... have enclosed all required documents. I understand that failure to keep up repayments may lead to legal action to recover outstanding debts. I would like the agreed funds to be transferred to the account below.

Name of Bank..... **Sort Code**..... **A/c**.....(8 Digits)

Account Holders Name(please note these banking details are for this transaction only and all other transactions will be sent to your nominated account unless advised of change)

Signature..... **Date**.....